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Contact: Bob Hayes, BHN

Phone: +1.714.540.9300 ext. 104

[bhayes@burba.com](mailto:bhayes@burba.com)

## The Economy: What Lies Ahead?

### Economist and “The Dollar Crisis” Author Richard Duncan to Address Delegates at HICAP Update Southeast Asia

Costa Mesa, CA, USA --- The hosts and organizers of HICAP are pleased to announce that economist, investment strategist and author Richard Duncan, will be the keynote speaker at this year’s HICAP Update Southeast Asia, to be held 26-27 May 2010, at the Fairmont Singapore & Swissôtel The Stamford Singapore.

Duncan’s book *The Dollar Crisis: Causes, Consequences, Cures* was an international bestseller in 2003 and predicted the recent global economic crisis with preternatural accuracy. In his presentation, Duncan will outline what lies ahead in the wake of the global financial crisis - how monetary policies in the US and Europe will shape the years ahead, the implications of those policies for Asia, and how the global economy can find its way back to economic restructuring and stability.

Duncan’s address will echo many of the points of his latest book, *The Corruption of Capitalism: A Strategy To Rebalance The Global Economy and Restore Sustainable Growth*, which was published in December 2009. Duncan’s books have been critically acclaimed by leading international economists, including Jesper Koll, last year’s keynote speaker at HICAP Update Japan, and “Dr. Doom” Marc Faber, who also addressed delegates at HICAP in 2009, who proclaimed *The Corruption of Capitalism* to be “an excellent read which will greatly broaden investors’ knowledge and help protect their wealth.”

Duncan has served as global head of investment strategy at ABN AMRO Asset Management in London, worked as a financial sector specialist for the World Bank in Washington D.C., and headed equity research departments for James Capel Securities and Salomon Brothers in Bangkok. He also worked as a consultant for the IMF in Thailand during the Asia Crisis. He is now chief economist at Blackhorse Asset Management in Singapore.

At HICAP Update Southeast Asia, Duncan will be speaking alongside hotel investment industry leaders sharing and exchanging the latest developments and news in the community. HICAP Update Southeast Asia and HICAP Update Japan, which takes place on 24 May 2010 at the Grand Hyatt Tokyo in Japan, are a series of one-day events put together by the organizers and hosts of HICAP – Hotel Investment Conference Asia Pacific. HICAP takes place every October in Hong Kong and is the longest running and largest hotel investment conference in the region. This year, HICAP will be held 13-15 October 2010 at the InterContinental Hong Kong.

#### About the Hosts:

**BHN** is the worldwide leader in developing and organizing conferences for the hotel and tourism investment community. With more than two decades of experience, over 80 events completed or in production to-date, and more than 59,000 international delegates, BHN conferences have become “must attend” events for industry leaders who come together to

network, conduct business and to learn about the latest trends. BHN events include: the Americas Lodging Investment Summit (ALIS) in San Diego; the ALIS Summer Update in Los Angeles; the Central America Tourism & Hotel Investment Exchange (CATHIE) to be held in El Salvador in 2010; the Caribbean Hotel & Resort Investment Summit (CHRIS) in Miami; the Hotel Investment Conference Asia Pacific (HICAP) in Hong Kong; HICAP Update Southeast Asia in Singapore; HICAP Update Japan in Tokyo; and the Hotel Investment Forum India (HIFI) in Mumbai. The BHN website at [www.Burba.com](http://www.Burba.com) is the gateway for information about the conferences BHN produces, as well as a direct link to important players in the hospitality investment world.

**Horwath HTL – Asia Pacific** since its establishment in 1987, has been involved with over 2,000 projects throughout the region in all phases of the property lifecycle for clients ranging from individually held businesses to the world's most prominent hotel companies, developers, lenders, investors and industrial corporations. Horwath HTL – Asia Pacific currently operates out of offices in Singapore, Hong Kong, Beijing, Tokyo, Jakarta, Kuala Lumpur, Mumbai, Sydney, and Auckland and hosts hotel investment conferences in Hong Kong, Australia, China, and India.

To learn more about HICAP Update Southeast Asia, HICAP Update Japan, and HICAP, please visit the conference website at [www.HICAPconference.com](http://www.HICAPconference.com).